

## CONTENTS VOLUME 148 (2000)

The 1999 Hennipman Prize	v
Albert Jolink / In search of <i>verae causae</i> : the Keynes-Tinbergen debate revisited	1-17
Floor M. van Oers, Ruud A. de Mooij, Johan J. Graafland, and J. Boone / An earned income tax credit in the Netherlands: simulations with the MIMIC model	19-43
Ben J. Heijdra and Albert van der Horst / Taxing energy to improve the environment: efficiency and distributional effects	45-69
M. Bouman, P.A. Gautier and M.W. Hofkes / Do firms time their pollution abatement investments optimally?	71-86
C. van Ewijk and Th. van de Klundert / Introduction	137-139
Alan V. Deardorff / Patterns of trade and growth across cones	141-166
Brett House / Can openness help make a miracle?	167-203
Arjan Lejour, Guido van Steen and Hans Timmer / Endogenous comparative advantages in developing economies	205-231
Andrea Brasili, Paolo Epifani and Rodolfo Helg / On the dynamics of trade patterns	233-258
Lans Bovenberg / On the cutting edge between policy and academia: challenges for public economists	295-329
Jane Ihrig and Karine S. Moe / The influence of government policies on informal labor: implications for long-run growth	331-343
D.P. Broer, D.A.G. Draper and F.H. Huizinga / The equilibrium rate of unemployment in the Netherlands	345-371
Giovanni Russo, Piet Rietveld, Peter Nijkamp and Cees Gorter / Search channel use and firms' recruitment behaviour	373-393
Karel Davids / From 'Golden Age' to 'Golden Age.' An introduction to the role of the Netherlands in economic science and economic history	433-442
Jan de Vries / Dutch economic growth in comparative-historical perspective, 1500-2000	443-467
Patrick O'Brien / Mercantilism and imperialism in the rise and decline of the Dutch and British economies 1585-1815	469-501
Joel Mokyr / The industrial revolution and the Netherlands: Why did it not happen?	503-520

Rainer Fremdling / The Dutch transportation system in the nineteenth century	521-537
Jan Luiten van Zanden / Post-war European economic development as an out of equilibrium growth path. The case of the Netherlands	539-555
Olivier Blanchard / What do we know about macroeconomics that Fisher and Wicksell did not?	571-601
Coen N. Teulings / Bridging the gap between 'Joe Sixpack' and 'Bill Gates': on the efficiency of institutions for redistribution	603-624
Hylke Vandenbussche / Trade policy versus competition policy: substitutes or complements?	625-642
Rob Euwals / Do mandatory pensions decrease household savings? Evidence for the Netherlands	643-670

#### NOTES AND COMMUNICATIONS

Bart van Ark / Measuring productivity in the 'new economy': towards a European perspective	87-105
Michiel Keyzer and Max Merbis / WTO and the failure of Seattle	259-271
A. Hecq, F.C. Palm and J.P. Urbain / Comovements in international stock markets: what can we learn from a common trend-common cycle analysis?	395-406
Nick Draper and Frederik Huizinga / ELIS: Equilibrium labour income share	671-684

#### BOOK REVIEWS

Chris Milner (ed.), <i>The Globalization of the World Economy: Developing and Newly Industrializing Countries</i> (Servaas Storm)	107-111
Assaf Razin and Efraim Sadka, <i>The Economics of Globalization, Policy Perspectives from Public Economics</i> (R.F.M. Lubbers and J.G. Koorevaar)	111-112
Ray Barrell and Nigel Pain (eds.), <i>Innovation, Investment and the Diffusion of Technology in Europe: German Direct Investment and Economic Growth in Postwar Europe</i> (Cees van Beers)	113-114
Jon Sundbo, <i>The Theory of Innovation, Entrepreneurs, Technology, and Strategy</i> (P. Van Cayseele)	114-115
Debraj Ray, <i>Development Economics</i> (Niels Hermes)	115-117
Eelke de Jong (ed.), <i>Naar gelijkwaardige partners?! Aanzetten tot een Christelijk geïnspireerde visie op de positie van arme landen</i> (Towards Equal Partners?! Initiatives for a Christian-inspired View on the Position of Poor Countries) (Phil Compennolle)	117-119
Lynden Moore, <i>Britain's Trade and Economic Structure. The Impact of the European Union</i> (Marc Roovers)	119-121
W. Zöhlhörer, (ed.), <i>Perspektiven der Osterweiterung und Reformbedarf der Europäischen Union</i> (A.A. van der Werff)	121-122

M.I. Blejer and M. Škreb (eds.), <i>Financial Sector Transformation: Lessons from Economies in Transition</i> (Michael Ellman)	122-123
Maximilian J.B. Hall, <i>Financial Reform in Japan: Causes and Consequences</i> (Anil Khosla)	124-125
J.G. Sidak and D.F. Spulber, <i>Deregulatory Takings and the Regulatory Contract</i> (A. Heertje)	125-126
Steven G. Medema (ed.), <i>Coasean Economics: Law and Economics and the New Institutional Economics</i> (Walter Kanning)	127-128
Diedier van de Velde (ed.), <i>Changing Trains, Railway Reform and the Role of Competition: The Experience of Six Countries</i> (Pieter Boot)	129-130
Jan R. Magnus and Heinz Neudecker, <i>Matrix Differential Calculus with Applications in Statistics and Econometrics</i> (Jörgen Wit)	130-131
A.C. Cameron and P.K. Trivedi, <i>Regression Analysis of Count Data</i> (Ruud H. Koning)	131-132
Frederic S. Lee, <i>Post Keynesian Price Theory</i> (Kees Zeelenberg)	132-134
Philip Arestis (ed.), <i>Method, Theory and Policy in Keynes. Essays in Honour of Paul Davidson</i> (Harry Garretsen)	273-274
Donald P. Jacobs, Ehud Kala, and Morton I. Kamien (eds.), <i>Frontiers of Research in Economic Theory. The Nancy L. Schwartz Memorial Lectures, 1983-1997</i> (Th. van de Klundert)	274-276
Hans-Jürgen Wagener (ed.) <i>Economic Thought in Communist and Post-Communist Europe</i> (Annemarie Sipkes)	276-277
Daniel F. Spulber, <i>Market Microstructure Intermediaries and the Theory of the Firm</i> (Maarten Janssen)	277-279
Jan R. Magnus and Mary S. Morgan, <i>Two Experiments in Econometrics</i> (Bert Hamminga)	279-280
Richard E. Baldwin and Joseph F. Francois (eds.), <i>Dynamic Issues in Commercial Policy Analysis</i> (Charles van Marrewijk)	281-282
D. Begg, J. von Hagen, Ch. Wyplosz, and K.F. Zimmermann, <i>EMU: Prospects and Challenges for the Euro</i> (Wim Vanthoor)	282-283
Benigno Valdés, <i>Economic Growth: Theory, Empirics and Policy</i> (Sjak Smulders)	284-285
Dani Rodrik, <i>The New Global Economy and Developing Countries: Making Openness Work</i> (Servaas Storm)	285-288
D.G. Mayes, (ed.), <i>Sources of Productivity Growth</i> (H.P. van der Wiel)	288-289
Steven J. Keuning, <i>Accounting for Economic Development and Social Change</i> (Marcel Timmer)	289-291
Klaus Schmidt-Hebbel and Luis Servén (eds.), <i>The Economics of Saving and Growth: Theory, Evidence, and Implications for Policy</i> (Gerbert Hebbink)	291-292
Reinhard Selten, <i>Game Theory and Economic Behaviour: Selected Essays</i> (Vol. I and II) (Gerard van der Laan)	407-409
Louis Philips (ed), <i>Applied Industrial Economics</i> (Eric van Damme)	409-411

- Terence C. Mills, *The Econometric Modelling of Financial Time Series* (Dick van Dijk) 412-413
- Lung Fei Lee, *Analysis of Panels and Limited Dependent Variable Models* (Maurice Bun) 413-414
- Avner Ben-Ner and Louis Putterman, (eds.), *Economics, Values and Organization* (Nol Merckies) 415-416
- Julian L. Simon, *Economics against the grain* (Vol. I and II), Microeconomics, Industrial Organization and Related Themes (Hendrik P. van Dalen) 416-417
- John Creedy, *Measuring Welfare Changes and Tax Burdens* (Arthur van Soest) 418-419
- Joel Slemrod (ed.), *Tax Policy in the Real World* (Albert van der Horst) 419-421
- Michael Fritsch and Hendrik Hansen, *Rules of Competition and East-West Integration* (Guido Biessen) 421-422
- Mervyn K. Lewis (ed.), *The Globalization of Financial Services* (Bert Scholtens) 423-424
- David C. Cole and Betty F. Slade, *Building a Modern Financial System: The Indonesian Experience* (Jan Kakes) 424-425
- Organisation for Economic Co-operation and Development, *EMU One Year On* (Maria Demertzis) 425-426
- Maureen Cropper, *Valuing Environmental Benefits* (Lucas Reijnders) 426-428
- Martin O'Connor and Clive L. Splash, *Valuation and the Environment* (Lucas Reijnders) 428-429
- Jos van Hezewijk and Marcel Metze, *XXL: De macht, het netwerk, de prestaties en de wereld van de Nederlandse topmanagers* (Wout L. Buitelaar) 429-430
- John Creedy, *The History of Economic Analysis - Selected Essays* (Arnold Heertje) 557-558
- Peter Clarke, *The Keynesian Revolution and its Economic Consequences* (Harry Garretsen) 558-559
- Riccardo Realfonzo, *Money and Banking. Theory and Debate (1900-1940)* (Bert Scholtens) 559-561
- Kostas P. Kostis (ed.), *Modern Banking in the Balkans and West-European Capital in the Nineteenth and Twentieth Centuries* (Piet Geljon) 561-562
- K. Sluyterman, J. Dankers, J. van der Linden, and J.L. van Zanden, *Het coöperatieve alternatief. Honderd jaar Rabobank 1898-1998* (Joke Mooij) 562-563
- Derek H. Aldcroft and Michael J. Oliver, *Exchange Rate Regimes in the Twentieth Century* (Hans Visser) 564-565
- N. Crafts and G. Toniolo (eds.), *Economic Growth in Europe since 1945* (G.H. Kuper and M. Rensman) 565-568

Thomas Mayer, <i>Monetary Policy and the Great Inflation in the United States. The Federal Reserve and the Failure of Macroeconomic Policy 1965-79</i> (Ivo Arnold)	568-570
Arnold Heertje (ed.), <i>The Makers of Modern Economics</i> (Hendrik P. van Dalen)	685-687
Steven Kates, <i>Say's Law and the Keynesian Revolution; How Macroeconomic Theory Lost its Way</i> (Evert Schoorl)	687-688
Richard E. Baldwin, Daniel Cohen, Andre Sapir, and Anthony Venables (eds.), <i>Market Integration, Regionalism and the Global Economy</i> (Albert de Vaal)	688-689
Richard M. Bird and Francois Vaillancourt (eds.), <i>Fiscal Decentralisation in Developing Countries</i> (Niels Hermes)	690-692
Carlo Carraro and Domenico Siniscalco (eds.), <i>New Directions in the Economic Theory of the Environment</i> (Marjan W. Hofkes)	692-693
Jan-Egbert Sturm, <i>Public Capital Expenditure in OECD Countries: The Causes and Impact of the Decline in Public Capital Spending</i> (R.M. Albers)	693-695
Ciaran Driver and Paul Temple (eds.), <i>Investment, Growth and Employment, Perspectives for Policy</i> (Marga Peeters)	695-696
David B. Audretsch and Roy Thurik (eds.), <i>Innovation, Industry Evolution, and Employment</i> (Peter A.G. van Bergeijk)	696-698
N. Lazaric and E. Lorenz (eds.), <i>Trust and Economic Learning</i> (Eric van Damme)	698-699
Abhinay Muthoo, <i>Bargaining Theory with Applications</i> (Hans Peters)	699-700
L. Bauwens, M. Lubrano and J.-F. Richard, <i>Bayesian Inference in Dynamic Econometric Models</i> (Frank Kleibergen)	701-702
László Mátyás (ed.), <i>Generalized Method of Moments Estimation</i> (Arthur van Soest)	702-704
Anne-Marie Kuijlaars: <i>Het Huis Der Getallen: De institutionele geschiedenis van het Centraal Bureau voor de Statistiek (CBS) en de Centrale Commissie voor de Statistiek (CCS), 1899-1996</i> (P.J. Uitermark)	704-705
J.L.T. Blank, E. Eggink, and A.H.Q.M. Merckies, <i>Tussen bed en budget: Een empirisch onderzoek naar de doelmatigheid van algemene en academische ziekenhuizen in Nederland</i> (in Dutch: <i>Between Bed and Budget: An Empirical Study of the Efficiency of General and Teaching Hospitals in the Netherlands</i> ) (J.A. Bikker)	705-708
From <i>De Economist</i> in 1900	135, 293, 431, 709
Contents Volume 148 (2000)	711-715
Instructions for Authors	717-723